

Will

A Will is a clear and legally binding statement of your wishes; however, you can make changes to your Will if you desire. In a Will, you will make a bequest to an individual or charitable organization such as The Jesuit Seminary Association.

Making a bequest offers you a great deal of flexibility. It ensures that your wishes are explained, documented and clear. You may choose to leave a specific dollar amount, a fixed percentage of your estate, or you can designate that the balance (residue) of the estate is left to a charitable organization such as The Jesuit Seminary Association after you have provided for selected individuals. You may also specify that your Canada Pension Plan Death Benefit be left to a charitable organization.

By remembering a charitable organization
in your Will, your bequest may help
minimize taxes on your final return.

Please note: This brochure has been prepared to assist friends of the Canadian Jesuits. It outlines methods and opportunities for providing support for Senior Jesuits and Jesuit education through bequests and estate planning. The information in the brochure is general in nature. It is subject to change by individual personal circumstances. Neither the Author nor The Jesuit Seminary can give or are qualified to give legal or financial advice. We urge you to seek the advice of your own legal and financial counselors.

You could word your bequest as follows:

*Percentage

"I give, devise and bequeath to The Jesuit Seminary Association of Toronto, Ontario _____ % of my estate."

*Dollar Amount

"I give, devise and bequeath to The Jesuit Seminary Association of Toronto, Ontario \$ _____ of my estate."

*Residue

"All the residue of my estate, including real and personal property, I give, devise and bequeath to The Jesuit Seminary Association of Toronto, Ontario."

Remembering the Jesuits in English Canada



Ensuring your
Gift will continue



Take Lord, Receive

The Jesuit Seminary Association holds charitable status under the umbrella and direction of The Jesuit Development Office.

By making provisions to remember the Jesuit in English Canada, you will be returning a portion of the gifts God has bestowed upon you during your lifetime.

There are many ways in which you can make a gift and the following general information includes a few ideas to help you ensure that your wishes for your estate are clear.

Life Insurance

Your contribution to a life insurance policy can be made to The Jesuit Seminary Association.

This is often an affordable gift since a modest premium contributes a substantial gift to the charity and will not diminish your estate after your death.

If you choose to name The Jesuit Seminary Association as the owner and beneficiary of a new or existing policy, the insurance premiums are tax deductible.

When remembering the Jesuits, there are many options for your gift.

Establishing a Scholarship Fund (\$15,000) or a Founders Fund (\$50,000) in your name, or in memory of a loved one, will help support young Jesuits in training (formation). Scholarship Funds are also established in memory of Jesuits who have passed on, so you may apply your gift to one of these outstanding scholarships. There is no better way to honor the life of a Jesuit or a loved one, than through your support of Jesuits during these formative years.

A contribution to The Jesuit Development Office will help provide 24-hour care for senior Jesuits who can no longer live independently, assistance to senior Jesuits who continue to live in their local Jesuit communities, and increased support to Jesuit ministry in Canada and the wider world. Your assistance will ensure that the Jesuit tradition will continue.

Other options include establishment of an endowment fund, gift annuities, and gifts of property or securities.

In a small brochure such as this, it is difficult to clearly explain the many options available to you for remembering the Jesuits in your estate planning. For more information, or a referral to the financial consultant of The Jesuit Development Office, please contact Fr Winston Rye, S.J. or Barbara DeCarlo at 416.481.9154. Or write to 43 Queen's Park Cres. E., Toronto, ON M5S 2C3.